

Section	Subsection	Clause	Enactment of Public Finance Management Act, 2019 The Gazette Extra June 30, 2019
			There is hereby enacted the Public Finance Management Act, 2019, in the manner as follow:-

			to strengthen management of public finances with the view to improving definition and implementation of fiscal policy for better macroeconomic management, to clarify institutional responsibilities related to financial management, and to strengthen budgetary management;
			WHEREAS matters mentioned above are pivotal for reducing public debt and management of public finances;
			AND WHEREAS as defined under Article 79 of the Constitution of the Islamic Republic of Pakistan, it is expedient to provide for regulating the custody of the Federal Consolidated Fund, the payment of moneys into that Fund, the withdrawal of moneys therefrom, the custody of other moneys received by or on behalf of the Federal Government, their payment into, and withdrawal from, the Public Account of the Federation, and all matters connected with or ancillary thereto;
			AND WHEREAS to give elaborate mechanism of public finance management as envisaged in Articles 78 to 88, 118 to 127 and 160 to 171 of the Constitution and to guide budgetary management processes, financial and fiscal controls, cash and banking arrangements, and financial oversight of public entities;
			For complete detail see The Gazette Extra June 30,2019